



Borough of Queenscliffe

Quarterly Finance Report

- 30 June 2010

Presented to Ordinary Council meeting

27 October 2010

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Executive Summary

Section 138 of the Local Government Act requires at least quarterly for a financial Report to be presented to Council comparing expenses and revenue against budget.

This quarterly report presents the final 2009/10 result at 30 June 2010 compared to the budget. The tables and the figures presented in the Standard Statements replicate the audited financial statements which form part of the Borough's Annual Report document.

The forecast result for 30 June 2010 has been updated each quarter for the quarterly report and monthly closer to the end of the financial year to assist with the development of the subsequent year's budget. This forms the accountability measure for program managers who have estimated the year end position. The variances reported in this document are also those that have been reported in the Audited Financial Statements. The major difference in this report is the concentration on Program results which each manager controls and reports on.

At the time of 2009/10 budget preparation, estimates are formulated based on information available at that time. The 2009/10 year estimates are also prepared prior to the final 2008/09 results being known. As a result, adjustments need to be made throughout the year to ensure the results predicted in an overall sense are still achieved as closely as possible. This is crucial budgetary financial management that will underpin any longer-term strategic financial planning to ensure the ongoing sustainability of the Borough.

The Income Statement prepared for the 2009/10 financial year shows a surplus of \$460,000 against a budgeted \$375,000. In terms of the underlying position, which is net of Capital Income and abnormal items, the final result was a surplus of \$306,000 compared to the budgeted deficit of \$115,000. Note these figures are also represented in the Audited Standard Statements contained in the Borough's Annual Report. (see Standard Statement of Comprehensive Income)

Notable variances to the original budget include:

- increase in operating and capital grants received
- community contributions towards Capital projects exceeded budget
- caravan and cabin income exceeded budget
- increase in income from leased Crown Land facilities
- projects identified for 2010/11 completion (\$145k capital and \$184k operating)
- asset review conducted, resulting in some changes to asset register and depreciation

1. Standard Statements

Standard Income Statement	ADOPTED					Note
	BUDGET 2009/10	Full year Actual	Variance to Actual \$	Variance to Actual %	Fav /Unfav	
Income						
Rates and charges	\$4,822	\$4,796	(\$26)	0.5%	Unfav	
Statutory fees & fines	\$102	\$113	\$11	-11.0%	Fav	1
User charges	\$1,585	\$1,546	(\$39)	2.5%	Unfav	
Reimbursements	\$0	\$47	\$47	100.0%	Fav	2
Grants - Operating	\$538	\$729	\$191	-35.5%	Fav	3
Grants - Capital	\$430	\$194	(\$236)	54.8%	Unfav	4
Contributions	\$60	\$92	\$32	-53.8%	Fav	5
Interest received	\$51	\$91	\$40	-79.0%	Fav	6
Other income	\$40	\$113	\$73	-183.1%	Fav	7
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	\$0	\$6	\$6	100.0%	Fav	
Share of net profits of associates and joint ventures accounted for by the equity method	\$0	\$25	\$25	100.0%	Fav	
	\$7,628	\$7,754	\$126	1.6%	Fav	
Expenditure						
Employee benefits	\$2,780	\$2,589	\$191	-6.9%	Fav	
Materials & Services	\$3,594	\$3,488	\$106	-2.9%	Fav	
Bad and doubtful debts	\$0	\$2	(\$2)	100.0%	Unfav	
Depreciation	\$699	\$667	\$32	-4.6%	Fav	
Interest expense	\$136	\$131	\$4	-3.1%	Fav	
Other expenses	\$45	\$196	(\$151)	336.4%	Unfav	8
Impairment losses	\$0	\$222	(\$222)	100.0%	Unfav	9
	\$7,253	\$7,294	(\$42)	-0.6%	Unfav	
Surplus / (Deficit)	\$375	\$460	\$85	22.8%	Fav	
Capital Income	\$490	\$287	(\$203)	-41.5%	Unfav	10
Other non-operating items	\$0	(\$133)	(\$133)	100.0%	Unfav	11
Underlying surplus/(deficit)	(\$115)	\$306	\$421	-366.1%	Fav	

Notes	
1	Actual is higher than budget, reflecting additional activity and resulting income including: town planning \$4,000, parking infringements \$2,000 and animal infringements \$2,000.
2	Reimbursement of workcover claim budgeted under "Contributions", actual disclosed as "Reimbursement"
3	Actual is higher than budget due to receipt of a number of grants not anticipated at budget time : removal of dangerous trees \$50,000; Victorian Grants Commission prepayment of first Quarter 2010/11 grant \$42,000; removal of pipeworks at Ocean View \$22,500; additional community aged care funding \$32,000; revegetation at 'The Narrows' \$10,000; tobacco activity program \$8,700; bushfire preparation \$7,690; drought relief \$7,000; increase in maternal and child health funding \$7,000
4	Capital grants - actual is lower than budget as expected grants not received at balance date (now expected in 2010/11), these include: playground and park development \$250,000; Hesse Street revitalisation \$40,000; boat ramp upgrade including pontoons \$27,940; Roads to recovery funding \$40,000. The above are offset by the following grants received not anticipated at budget time : Point Lonsdale surf life saving and access ramp \$80,000; maritime museum \$69,158; TAC pedestrian and road safety strategy \$18,000; netball courts lighting \$17,196; Victorian Grants Commission prepayment of first Quarter 2010/11 local roads grant \$13,000; and Kirk Road war memorial grant \$9,890.
5	Contributions received are higher than budget and reflect community contributions received during the financial year for the following projects: playground and park development \$46,000, Point Lonsdale Bowls clubhouse upgrade \$39,000 and netball courts lighting \$7,000.
6	Investment returns remains high as cash balances higher than budget (incomplete Capital works program)
7	\$45k lease adjustment previous years, \$23k new lease agreements 2009/10, \$9k workcover backpay (reimbursed)
8	Actual is higher than budget as a result of the following: mayoral and councillor allowances \$105,000 budgeted as employee benefits but now shown within other expenses, also photocopier lease \$21,240 budgeted as materials and services and is now shown within other expenses (operating leases), both in line with the model financial report; motor vehicle leases \$21,000 (operating expense as opposed to Capital purchase); External audit fees \$26,000 budgeted at \$13,000.
9	Items include: Point Lonsdale Bowls clubhouse upgrade \$172,000 plus electronic records management system \$50,000 previously recorded as Capital works in progress but expensed in 09/10.
10	Capital income and other abnormal items removed to produce a more realistic operating result. Capital grants and contributions are removed as the matching Capital expenditure is not shown in this statement.
11	There are also income items included in this statement that apply to previous or subsequent accounting periods that would also impact on the bottom line. Eg Grants Commission quarterly grant received 2008/09, will fund expenditure in 2009/10. These are also removed on the "matching" principle basis. <i>Other non-operating items removed include the following:</i>
	Net gain/(loss) on disposal of property, infrastructure, plant and equipment \$ 6
	Share of net profits of associates and joint ventures accounted for by the equity method \$ 25
	Impairment losses \$222
	Operating grants from prior years expended in the current year -\$ 46
	Operating grants received in the current year not spent by year end \$103

Conversion of Operating result to Rates/Cash result

Rates / Cash Budget	Actual 2009/10 \$'000's
Operating Surplus / (Deficit)	\$460
<u>Adjust for non-cash items</u>	
Depreciation	\$667
Share of net profits of associates and joint ventures accounted for by the equity method	(\$25)
Impairment losses	\$222
WDV of Assets Sold	\$58
	\$921
<u>Adjustments for non-operating cash items</u>	
Transfers to Reserves	(\$792)
Transfers from Reserves	\$764
Loan Principal payments	(\$206)
Capital Expenditure	(\$1,068)
	(\$1,303)
Accumulated Cash b/fwd from 08/09	\$76
Total Rates/Cash Surplus/(Deficit) 2009/10	\$77
Accumulated Cash forecast for 30 June 2010	\$153

The Standard Income Statement results shown replicates the Model financial report which is part of the Borough's published Annual Report.

The variances shown compare the Budget with the final actual result for the year. This quarterly management report is the accountability mechanism for budgetary control at program level. Each Program level result is shown in the following pages.

Note throughout the year quarterly reports have presented Council with the full year forecast (revised Budget for the year), whereas this as the final report for 2009/10 provides summary comments for the variance between the original budget and the actual results.

The main difference in the quarterly report format is that Program results are shown (as opposed to council's total operating line items) with commentary from managers on the major variances.

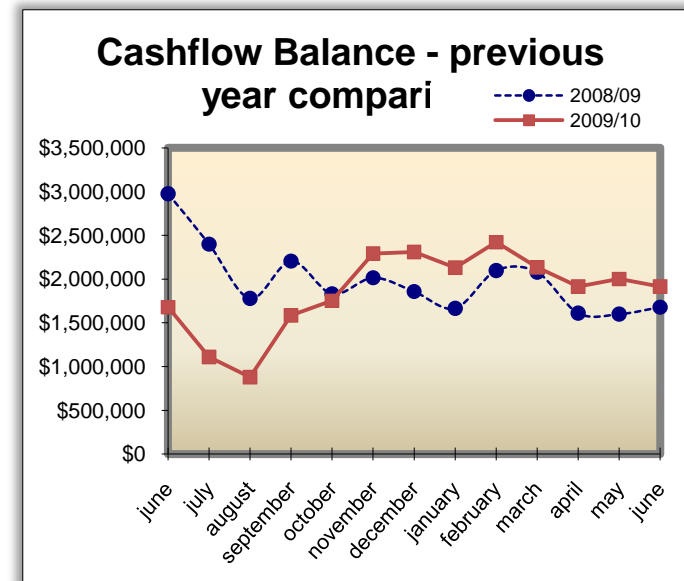
The table at left shows the conversion to the rates/cash budget format.

The 2009/10 budget was framed around a rates/cash deficit of \$58k as it was anticipated that the 2008/09 final result would be around \$58k surplus, bringing the accumulated position to break-even.

The actual result for 2008/09 came in at \$76k surplus and the 2009/10 year ended with \$77k surplus bringing the accumulated position at 30 June 2010 to \$153k.

Balance Sheet and Cashflow

Balance Sheet	Budget 2009/10 \$'000	Actuals 2009/10 \$'000
Current assets		
Cash and cash equivalents	838	1,914
Trade and other receivables	315	406
Other financial assets	121	230
Total current assets	1,274	2,550
Non-current assets		
Trade and other receivables	20	17
Investments in associates accounted for using the equity method	234	271
Property, plant & equipment, infrastructure	42,149	55,326
Total non-current assets	42,403	55,614
Total assets	43,677	58,164
Current liabilities		
Trade and other payables	642	948
Interest-bearing loans and borrowings	242	236
Provisions	353	395
Total current liabilities	1,237	1,579
Non-current liabilities		
Interest-bearing loans and borrowings	1,437	1,383
Provisions	24	40
Total non-current liabilities	1,461	1,423
Total liabilities	2,698	3,002
Net assets	40,979	55,162
Equity		
Accumulated surplus	16,721	28,579
Asset revaluation reserve	24,219	25,568
Other reserves	39	1,015
Total equity	40,979	55,162



Monthly cash balances remained higher than previous year for most of the year. Expenditure from the Crown Land Reserve was lower than budgeted as some projects have been carried forward to 2009/10. Additional grant income also contributed to the higher than anticipated cash balances.

Refer Item 6 Reserve summary

2. Program summaries

Directorate: **Governance and Community**

Governance & External Relations	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Administration					
Income	(\$227,063)	(\$264,680)	\$37,617	16.6%	Fav
Expenditure	\$1,200,050	\$1,271,517	(\$71,467)	6.0%	Unfav
Administration Total	\$972,987	\$1,006,837	(\$33,850)	3.5%	Unfav
Governance					
Income	\$0	(\$182)	\$182	100.0%	Fav
Expenditure	\$170,713	\$164,117	\$6,596	-3.9%	Fav
Governance Total	\$170,713	\$163,935	\$6,778	-4.0%	Fav
Governance & External Relations Total	\$1,143,700	\$1,170,773	(\$27,073)	2.4%	Unfav

An overall unfavourable variance against the original budget of 2.6%. Major variances as follows:

- \$5k Donation to assist bushfire affected communities, not budgeted (Council resolution)
- \$4k Staff Uniform Allowance higher than budget, mainly due to increase in staff numbers
- 25% of Grants Commission funding 2009/10 (\$51k) was received in 2008/09. This was carried forward for spending in 2009/10.
- Workcover premium below budget \$18k
- Electricity and cleaning over budget \$20k
- Legal expenses \$20k over budget, VCAT and other legal/contractual advice and input required.

Finance & Audit		Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
General						
	Income	(\$51,883)	(\$121,366)	\$69,483	133.9%	Fav
	Expenditure	\$1,367,900	\$1,303,413	\$64,487	-4.7%	Fav
General Total		\$1,316,017	\$1,182,047	\$133,970	-10.2%	Fav
Rates and Information Technology						
	Income	(\$4,704,305)	(\$4,676,732)	(\$27,573)	-0.6%	Unfav
	Expenditure	\$147,820	\$149,878	(\$2,058)	1.4%	Unfav
Rates and Information Technology Total		(\$4,556,485)	(\$4,526,854)	(\$29,631)	-0.7%	Unfav
Finance & Audit Total		(\$3,240,468)	(\$3,344,806)	\$104,338	3.2%	Fav

Favourable forecast variance to budget of \$84k comprises the following :

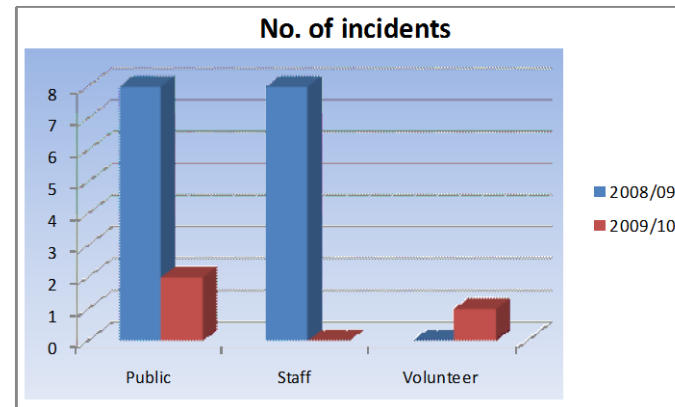
- \$37k Interest received (high investment balance reflecting carry forward and other projects not completed at year end)
- \$26k Other income (Camp Wyuna lease income budgeted within Coastal & Environment however it relates to Council property instead)
- \$23k Loan redemption (lease liability budgeted but not taken up in 2009/10)
- (\$40k) Rates and charges (rate base at 30 June 2009 less than forecast)
- (\$25k) Other expenses (two vehicles leased in lieu of purchase; external audit fee increased; additional members on Audit Committee)
- \$32k Adjustments in depreciation following a review of assets - sea wall removed from asset ledger following confirmation of DSE ownership.

Rates

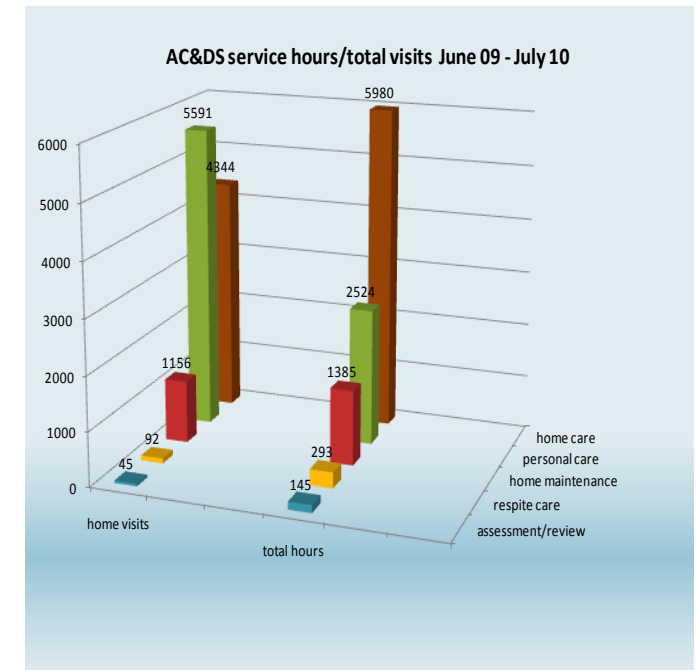
Supplementary rates processed this financial year include a number of properties in the harbour precinct, adding an equivalent full year amount of \$20k to the Borough's rate base.

Risk

During the financial year, 5 audits were carried out by both the internal auditors and insurance companies. Officers are progressively addressing issues raised. Updated registers have been developed including the risk register, and incident register and procedures and internal processes to more efficiently deal with public liability issues.



Community Services	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Aged & Disabled Services - General					
Income	(\$367,107)	(\$385,271)	\$18,164	4.9%	Fav
Expenditure	\$576,715	\$507,562	\$69,153	-12.0%	Fav
Aged & Disabled Services - General Total	\$209,608	\$122,291	\$87,317	-41.7%	Fav
Aged & Disabled Services - Rechargeable Services					
Income	(\$57,883)	(\$82,229)	\$24,346	42.1%	Fav
Expenditure	\$80,000	\$86,873	(\$6,873)	8.6%	Unfav
Aged & Disabled Services - Rechargeable Servi	\$22,117	\$4,644	\$17,473	-79.0%	Fav
Maternal and Child Health					
Income	(\$40,000)	(\$76,587)	\$36,587	91.5%	Fav
Expenditure	\$61,000	\$85,465	(\$24,465)	40.1%	Unfav
Maternal and Child Health Total	\$21,000	\$8,878	\$12,122	-57.7%	Fav
Community Services Total	\$252,725	\$135,813	\$116,912	-46.3%	Fav



Aged & Disabled Services

Favourable forecast variance to budget of \$105k comprises the following :

- Employee costs \$84k (savings due to changing mix of services provided between home care, personal care and respite care where costs are higher for personal care - levels of demand for each not known at budget time).
- Grant income \$18k (grants for additional assessments and emergency preparation advised during the year)

One additional permanent community aged care package has been approved during 2009/10 (\$19k expenditure which is recharged).

Maternal & Child Health

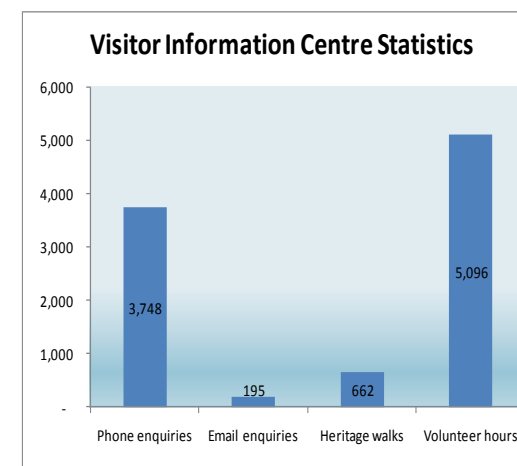
Additional Grant income received late in 2008/09 transferred to current year (additional IT and Healthy Kids program), partly offset by expenditure to contractor to provide additional services.

The maternal and child health service is contracted out to Bellarine Community Health. Annual target for which the Borough is funded is 27 births.

AC&DS client movement April - June 2010	
Deceased	1
Moved into residential care	8
Ceased services	7
Hospital admissions	7
Respite-residential short term	6
Client holiday	12
Total active clients	215

Tourism & Community Development		Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Arts, Recreation & Culture						
	Income	(\$452)	(\$3,394)	\$2,942	86.6%	Fav
	Expenditure	\$76,750	\$68,469	\$8,281	-11.7%	Fav
Arts, Recreation & Culture Total		\$76,298	\$65,075	\$11,223	-16.7%	Fav
Community Development General						
	Income	(\$2,800)	(\$8,216)	\$5,416	69.9%	Fav
	Expenditure	\$138,145	\$83,377	\$54,768	-67.0%	Fav
Community Development General Total		\$135,345	\$75,161	\$60,184	-81.4%	Fav
Library						
	Expenditure	\$173,498	\$167,004	\$6,494	-3.9%	Fav
Library Total		\$173,498	\$167,004	\$6,494	-3.9%	Fav
Tourism Promotion						
	Income	(\$806)	(\$6,991)	\$6,185	88.2%	Fav
	Expenditure	\$128,390	\$84,715	\$43,675	-48.2%	Fav
Tourism Promotion Total		\$127,584	\$77,723	\$49,861	-59.7%	Fav
Visitor Information Centre						
	Income	(\$128,850)	(\$128,111)	(\$739)	-0.6%	Unfav
	Expenditure	\$127,300	\$143,407	(\$16,107)		Unfav
Visitor Information Centre Total		(\$1,550)	\$15,296	(\$16,846)	119.9%	Unfav
Tourism & Community Development Total		\$511,175	\$400,259	\$110,916	-27.3%	Fav

Number of walk in visitors to the VIC = 57,550



Events in the June quarter included:

- Seafood Feast – Good Friday, Friday 2nd April 2010
- Volunteer Recognition Function – Tuesday 11th May – 80 volunteers attended
- Sea of Words – Throughout the Month of May

Favourable variance to budget of \$111k comprises the following :

- Employee benefits \$46k (organisational restructure combining community development and tourism has created savings, redirected to costs of Sustainability Officer)
- Festivals and events in general plus the Artist Board budget is underspent in 2009/10 \$10k
- Tourism promotion, other than the employee costs savings mentioned above, also underspent on general tourism promotion activities. Resources in both Community Development and Tourism was disrupted during 2009/10 with staff changeover and part relief staff.

Infrastructure Services		Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Building Maintenance Program						
	Expenditure	\$82,150	\$74,789	\$7,361	-9.0%	Fav
Building Maintenance Program Total		\$82,150	\$74,789	\$7,361	-9.0%	Fav
Engineering						
	Income	\$0	\$0	\$0		
	Expenditure	\$161,700	\$181,524	(\$19,824)	12.3%	Unfav
Engineering Total		\$161,700	\$181,524	(\$19,824)	12.3%	Unfav
Powerline						
	Expenditure	\$36,565	\$30,000	\$6,565	-18.0%	Fav
Powerline Total		\$36,565	\$30,000	\$6,565	-18.0%	Fav
Public Convenience						
	Expenditure	\$132,000	\$141,813	(\$9,813)	7.4%	Unfav
Public Convenience Total		\$132,000	\$141,813	(\$9,813)	7.4%	Unfav
Road Maintenance & Works - Contract Provisional Sum						
	Expenditure	\$188,174	\$78,491	\$109,683	-58.3%	Fav
Road Maintenance & Works - Contract Provisic		\$188,174	\$78,491	\$109,683	-58.3%	Fav
Road Maintenance & Works - Fixed Price Contract						
	Expenditure	\$471,041	\$475,144	(\$4,103)	0.9%	Unfav
Road Maintenance & Works - Fixed Price Conti		\$471,041	\$475,144	(\$4,103)	0.9%	Unfav
Road Maintenance & Works - Foreshore						
	Income	(\$9,000)	\$2,186	(\$11,186)	-124.3%	Unfav
	Expenditure	\$41,541	\$19,997	\$21,544	-51.9%	Fav
Road Maintenance & Works - Foreshore Total		\$32,541	\$22,182	\$10,359	-31.8%	Fav
Road Maintenance & Works - Other						
	Income	(\$91,545)	(\$54,638)	(\$36,907)	-40.3%	Unfav
	Expenditure	\$189,216	\$130,384	\$58,832	-31.1%	Fav
Road Maintenance & Works - Other Total		\$97,671	\$75,746	\$21,925	-22.4%	Fav
Street Lighting						
	Expenditure	\$38,000	\$42,535	(\$4,535)	11.9%	Unfav
Street Lighting Total		\$38,000	\$42,535	(\$4,535)	11.9%	Unfav
Waste Disposal						
	Income	(\$7,700)	(\$9,193)	\$1,493	19.4%	Fav
	Expenditure	\$431,965	\$433,171	(\$1,206)	0.3%	Unfav
Waste Disposal Total		\$424,265	\$423,979	\$286	-0.1%	Fav
Infrastructure Services Total		\$1,664,107	\$1,546,204	\$117,903	-7.1%	Fav

Favourable variance to budget of \$117`k mainly due to the following :

- Provisional amounts in road maintenance contract not fully required, approx \$83k
- Other road maintenance \$32k (roads to recovery funding deferred to 2010/11 and 2011/12 financial years)
- Asset Management project \$21k - CT Management review of Council buildings (condition assessment), and Moloney report on Roads condition.

Coastal & Environment	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Caravan Parks & Boat Ramp					
Income	(\$1,275,579)	(\$1,334,784)	\$59,205	4.6%	Fav
Expenditure	\$583,798	\$602,459	(\$18,661)	3.2%	Unfav
Caravan Parks & Boat Ramp Total	(\$691,781)	(\$732,325)	\$40,544	5.9%	Fav
Coastal & Environment General					
Income	(\$89,349)	(\$321,178)	\$231,829	259.5%	Fav
Expenditure	\$233,445	\$481,103	(\$247,658)	106.1%	Unfav
Coastal & Environment General Total	\$144,096	\$159,924	(\$15,828)	11.0%	Unfav
Coastal & Environment Total	(\$547,685)	(\$572,400)	\$24,715	4.5%	Fav

Favourable variance to budget of \$82k comprises the following :

- \$59k Additional user fees from caravan park sites including cabins
- \$30k Adjustment to Lease income for Crown land facilities (relates to previous accounting periods)
- \$20k Transfer from reserve (Crown Land Reserve to contribute in part to the removal of pipe works at Ocean View)
- \$17k Materials and services (cabin expenses budgeted as operating expenditure but to be capitalised instead)

Grant income of \$143k was received in 2008/09 and carried forward to reserve for spending in 2009/10. This income relates to the following coastal risk mitigation projects :

- \$88k aquatic signage
- \$28k cliff safety
- \$13k repairs to sea wall
- \$14k boat ramp upgrade

Additional grant income has been advised during 2009/10 which was not budgeted. These are offset by corresponding expenditure required to be made by the Borough. The list of additional grants to be received in Coastal & Environment this year comprises of :

- \$55k Point Lonsdale Surf Life Saving and beach access
- \$50k removal of dangerous trees
- \$23k removal of pipe works at Ocean View
- \$10k revegetation works at 'The Narrows'
- \$7k drought relief (related to the 2007/08 and 2008/09 financial years, no further expenditure)

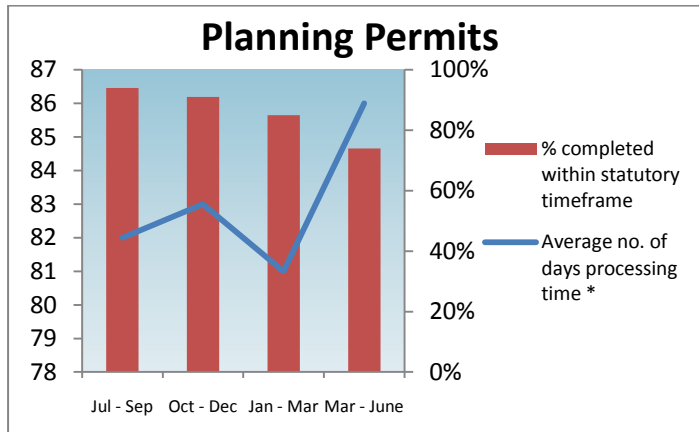
Planning	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Planning & Development Control					
Income	(\$50,000)	(\$57,591)	\$7,591	15.2%	Fav
Expenditure	\$273,303	\$271,840	\$1,463	-0.5%	Fav
Planning & Development Control Total	\$223,303	\$214,249	\$9,054	-4.1%	Fav
Planning Total	\$223,303	\$214,249	\$9,054	-4.1%	Fav

Favourable forecast variance to budget of (\$32k) comprises the following :

\$10k Contractor costs up and salaries down due to:

- gap in replacing the Senior Planner which was filled by contract staff (at contractor rates) until new appointment commenced)
- contract staff used for additional workload on town planning appeals

Review of the planning scheme and the Point Lonsdale structure plan not expended at year end are now carried forward to 2010/11 for completion.



	Jul - Sep	Oct - Dec	Jan - Mar	Mar - June	Total
No. of applications received	62	41	48	35	186
No. of decisions made	67	51	39	37	194

Building	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Building Control					
Income	(\$10,000)	(\$17,641)	\$7,641	76.4%	Fav
Expenditure	\$43,300	\$41,300	\$2,000	-4.6%	Fav
Building Control Total	\$33,300	\$23,659	\$9,641	-29.0%	Fav
Heritage					
Income	(\$14,000)	(\$14,000)	\$0	0.0%	Fav
Expenditure	\$41,000	\$36,117	\$4,883	-11.9%	Fav
Heritage Total	\$27,000	\$22,117	\$4,883	-18.1%	Fav
Building Total	\$60,300	\$45,775	\$14,525	-24.1%	Fav

Favourable variance to budget of \$15k comprises the following :

\$8k Building Fee Income (number of applications greater than budgeted)

\$5k Heritage Contractor costs under budget (costs are based on resource requirements).

Sustainability & Environment	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Sustainability & Environment					
Income	\$0	(\$35,000)	\$35,000	100.0%	Fav
Expenditure	\$0	\$65,421	(\$65,421)	100.0%	Unfav
Sustainability & Environment Total	\$0	\$30,421	(\$30,421)	100.0%	Unfav
Sustainability & Environment Total	\$0	\$30,421	(\$30,421)	100.0%	Unfav

Unfavourable forecast variance to budget of (\$30k) reflects this new program area that was not part of the original budget.

Expenditure within this program area comprises of 0.5 EFT for a sustainability officer plus program expenses including the engagement of contractors to work on sustainability strategies (eg: Natural Strategies Group), along with funding of \$35k received in the 2008/09 year and carried forward to reserve for spending in 2009/10 on climate change strategy.

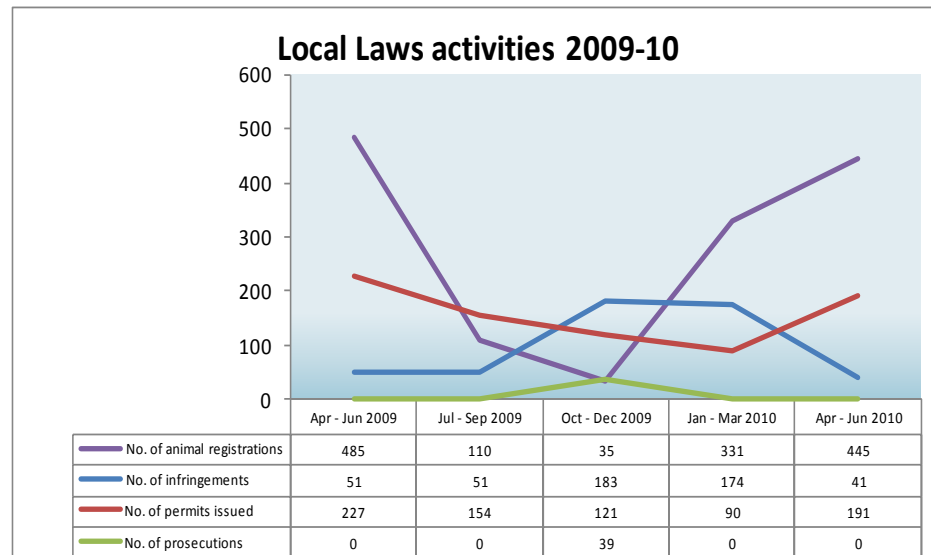
Organisational restructure combining community development and tourism has created savings, redirected to the costs of the Sustainability Officer.

Local Law Enforcement	Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Local Law Enforcement					
Income	(\$79,367)	(\$88,464)	\$9,097	11.5%	Fav
Expenditure	\$205,824	\$200,612	\$5,212	-2.5%	Fav
Local Law Enforcement Total	\$126,457	\$112,148	\$14,309	-11.3%	Fav
Local Law Enforcement Total	\$126,457	\$112,148	\$14,309	-11.3%	Fav

Favourable forecast variance to budget of \$2k comprises of the following :

\$ 3k User fees and charges (animal registrations and infringements, above levels budgeted)

The year-to-date variance of \$34k is mainly due to the receipt of bushfire preparation grant income not budgeted, additional animal registrations and infringements income, also some overtime is allowed within salaries for time expected to be worked prior to the year-end.



Note :

Animal registrations are due 10th April each year (April - June 2009 quarter has been included to indicate likely activity volumes for June 2010 quarter).

Some permits (boat ramp, outdoor eating, A frame, goods for sale, disabled) are due by 30th June each year.

Environment Health		Budget 09/10	Actual 09/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Environment Health						
	Income	(\$20,207)	(\$33,130)	\$12,923	64.0%	Fav
	Expenditure	\$48,846	\$52,242	(\$3,396)	7.0%	Unfav
Environment Health Total		\$28,639	\$19,112	\$9,527	-33.3%	Fav
Environment Health Total		\$28,639	\$19,112	\$9,527	-33.3%	Fav

Favourable forecast variance to budget of \$10k comprises of the following :

\$10k Grant income (tobacco activity program grant income not budgeted)

Mosquito control :

In 2009/10 the Borough again participated in the regional programme for the spraying of mosquitoes to protect the health and amenity of the Queenscliff community. Mosquitoes are not only a problem from an amenity perspective but may pose a risk of transmitting vector-borne diseases. The intensive 2009/10 aerial spraying and trapping programme was highly successful with many reports of a more pleasant environment during summer.

Inspection of registered premises :

This year a rigorous programme for the inspection of registered food premises was implemented, with a high volume of premises achieving compliance with the necessary regulations and receiving assistance with food preparation education. This is not only one of Council's essential services but significant in the context of the local economy which is largely based on tourism.

3. Reserves Summary

Balance in reserves @ 30 June 2009	2009/10	2009/10
	Budget	Actual
Crown Land reserve	\$288,709	\$685,909
Rate funded Carried forward reserve	\$0	\$329,045
	\$288,709	\$1,014,954

Crown Land Reserve		
	2009/10	2009/10
	Budget	Actual
Balance 30th June	\$411,000	\$402,755
Transfers To Reserve for the Year		
Surplus from Caravan Parks (on Crown Land)	\$347,709	\$442,186
Carried forward Crown Land projects-PL surf club access ramp grant		\$68,640
Carried forward Crown Land projects-aquatic signage grant		\$2,830
	\$347,709	\$513,655
	\$758,709	\$916,410
Transfers From Reserve for the Year		
Tree Removal & Replacement Program	\$50,000	\$50,000
Asset Maintenance & Replacement Program	\$215,000	\$73,975
Playground & Park Development Project	\$100,000	\$39,901
Beach Access Upgrades	\$20,000	
Recreation Reserve Cabins	\$85,000	
Review of Crown Land leases		\$2,550
Boat Ramp		\$12,245
Removal of pipeworks at Ocean View		\$7,620
Monahan Centre expenditure		\$44,210
2009/10 projects carried forward to 2010/11		
Tree Removal & Replacement Program		
Asset Maintenance & Replacement Program		
Playground & Park Development Project		
Beach Access Upgrades		
Recreation Reserve Cabins		
Review of Crown Land leases		
Boat Ramp		
Removal of pipeworks at Ocean View		
Point Lonsdale Surf Life Saving & Access Ramp		
Coastal Risk Mitigation - Aquatic Signage		
2010/11 projects		
Beach access handrails Point Lonsdale		
Upgrade to Citizens Park toilets		
Balance required for annual renewal program		
Upgrade to Survey office building Tobin Drive		
Boundary fence Q'Cliff Rec Reserve oval		
Safety improvements to Point Lonsdale Playground		
Point Lonsdale Cliff Safety		
Community Facilities Strategic Plan : Queenscliff Rec Reserve		
Planning for (1) Beach access from Queenscliff Playground (2) Springs Carpark (3) Dog Beach Bike access to be submission ready		
Annual expenditure on projects future years		
	\$470,000	\$230,501
Closing Balance 30th June	\$288,709	\$685,909

The Crown Land Reserve is a reserve that acts as a separate fund to enable accounting for transfers in and out in order to finance Capital and Operating projects on Crown Land.

A portion of the surpluses from any activity undertaken on Crown Land must be reserved for spending on Crown Land. The caravan parks on Crown Land generate surpluses and the portion transferred into the Crown Land reserve is shown in the table on the left as a transfer to the reserve (\$442,186).

Transfer from the reserve, totaling \$230,501, have funded expenditure on those items shown. The remainder in the reserve (\$685,909) is "reserved" for the projects as shown.

Comprising

1950541 : Foreshore Asset Replacement Program	\$141,025 Capital
1950381 : Point Lonsdale Surf Life Saving & Access Ramp	\$68,640 Capital
1950339 : Boat Ramp Area Upgrade - Pontoons	\$63,255 Capital
1950543 : Playground & Park Development Project	\$60,099 Capital
1950546 : Beach Access Upgrades	\$20,000 Capital
1950548 : Removal of Pipeworks at Ocean View	\$12,380 Capital
1950365 : Coastal Risk Mitigation - Aquatic Signage	\$2,830 Capital
1950349 : Review of Crown Land Leases	\$7,450 Operating
Surplus held in Reserve : set aside at least \$205,790 for Monahan Centre	\$205,790 Capital
Discretionary funds available	\$104,441
	\$685,909

The balances above will be carried forward to the 2010/11 budget year for completion

Note all funds in the reserve must be spent on Crown Land (on both Capital and operating expenditure as required.)

	2009/10		2009/10
	Budget	Forecast	Actual
Balance 30th June	\$0	\$585,670	\$585,670
Transfers To Reserve for the Year			
Review of Planning Scheme		\$60,000	\$60,000
P L Structure Plan		\$15,200	\$15,200
Hesse St Revitalisation (spend in 10/11)		\$20,000	\$0
ICLEI Milestones 2 and 3		\$13,000	\$13,000
P L Shopping Centre Traffic Mgt (spend in 10/11)		\$30,000	\$30,000
TAC Ped & Road Safety Strategy (spend in 10/11)		\$16,000	\$14,000
Foreshore Asset Maint & Replace Prog		\$120,000	\$0
Beach Access Upgrades		\$60,000	\$15,000
Tree Removal & Replacement Prog		\$16,000	\$0
Playground & Park Dev Project (spend in 10/11)		\$310,000	\$0
VGC Prepayment 10/11			\$54,559
Road Resealing Program			\$12,964
Maritime Museum			\$807
MCH Healthy Kids Check			\$9,852
Aged Care Emergency Preparation			\$3,000
Shed			\$6,000
Lighthouse Project			\$7,360
Bus Shelter Disabled Facilities Upgrade			\$8,000
Kirk Road War Memorial			\$8,673
Trf to CF Reserve - Ocean View Pipeworks Removal			\$20,000
Drainage Assets Renewal Program			\$11,508
	\$0	\$660,200	\$289,923
	\$0	\$1,245,870	\$875,593
Transfers From Reserve for the Year			
Queenscliff Playground Facility		\$103,000	\$103,000
Hesse St Drainage		\$92,800	\$92,800
Aquatic Signage		\$88,411	\$88,411
Grants Commission		\$50,780	\$50,780
Climate Change		\$35,000	\$35,000
Hesse St Revitalisation		\$30,000	\$6,908
Caravan Park Improvement Program		\$30,000	\$30,000
Cliff Safety		\$28,000	\$28,000
TRIM Records Mgt System		\$25,092	\$25,092
MCH		\$19,053	\$19,053
Hobsons to Symonds Underground Power		\$18,000	\$18,000
Boat Ramp		\$13,755	\$13,755
Sea Wall Repairs		\$13,000	\$13,000
MCH		\$10,947	\$10,947
DPCD Strategic Planning		\$5,000	\$3,970
Heatwave Funding		\$5,000	\$5,000
PL Structure Plan		\$2,832	\$2,832
	\$0	\$570,670	\$546,548
Closing Balance 30th June	\$0	\$675,200	\$329,045

Projects not complete at Balance date (30 June) each year have funding transferred to the subsequent year in order to report the expenditure when it takes place, against the funding originally budgeted (whether rate funding through the budget process or external funding through grants and/or contributions.)

The table on the left shows that funding carried forward from the 2008/09 budget year totalled \$546,548 - shown as "transfers from reserve" in 2009/10. This is the funding from the previous year brought into the 2009/10 to match the spend.

The "transfer to reserve" in 2009/10 is the funding not yet spent by 30 June 2010 and therefore "reserved" to carry forward into 2010/11 for spend.

The balance in the carry forward reserve comprises the following projects: (forecast for spend in the 2010/11 financial year) :

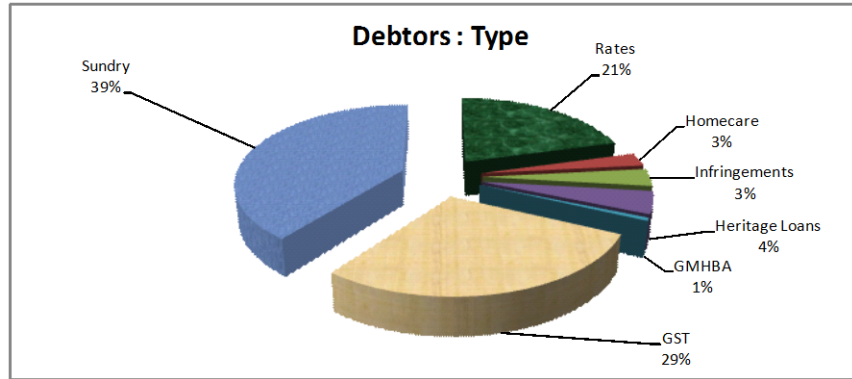
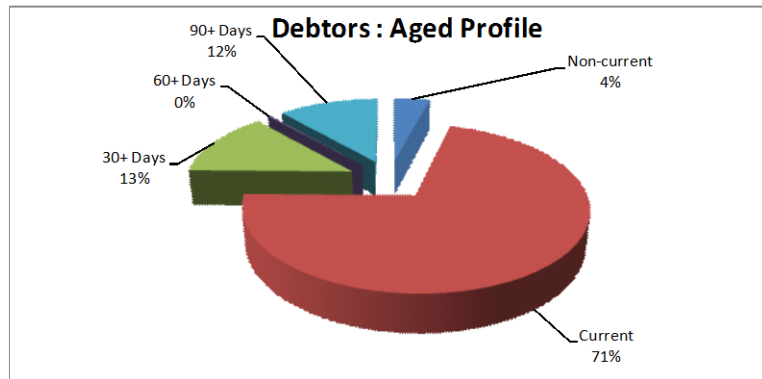
Capital	\$
Point Lonsdale shopping centre traffic management	30,000
Hesse Street Revitalisation	23,092
Hesse Street Pedestrian Island	15,000
Other beach access	15,000
Pedestrian and road safety strategy	14,000
Road resealing program	12,964
Drainage asset renewal program	11,508
Kirk Road war memorial	8,673
Bus shelter disabled facilities upgrade	8,000
Shed	6,000
Maritime Museum	807
Sub total : Capital	145,044
Operating	
Review of Planning Scheme	60,000
Grants Commission prepaid Q1 2010/11 - General	41709
Ocean View Pipeworks Removal	20,000
Point Lonsdale Structure Plan	15,200
ICLEI Milestones 2 & 3 (Planning)	13,000
Grants Commission prepaid Q1 2010/11 - Local Roads	12850
MCH - Healthy kids check	9852
Lighthouse Program	7,360
Aged Care Emergency Preparation Grant	3000
DPCD Strategic planning	1030
Sub total : Operating	184,001
Total : carry forward reserve at 30 June 2010	329,045

4. Debtors analysis

Outstanding Debtors as at 30 June 2010

Aged Analysis	Non-current	Current	30+ Days	60+ Days	90+ Days	Total
TOTAL DEBTORS	\$ 17,414	\$ 300,950	\$ 55,549	\$ 836	\$ 48,350	\$ 423,098

Debtor Type	Rates	Homecare	Infringements	Heritage Loans	GIVHBA	GST	Sundry	Total
TOTAL DEBTORS	\$ 87,700	\$ 11,111	\$ 14,685	\$ 18,921	\$ 2,500	\$121,053	\$167,128	\$ 423,098



Details of debtors aged 90+ days :

Rates

\$ 34,700

Action taken

All rates are deemed collectible, with no provision for doubtful debts. Interest is charged accordingly. Council uses Barwon Credit Management if external debt collection is required, this is usually on an annual basis at the end of each financial year. During the year, Council's Rates Co-ordinator sends out reminder notices after the second and third instalments, with final reminders after the fourth instalment, with instruction that non-payment (or no payment arrangement instigated) will result in debt collection proceedings.

Infringements

13,650

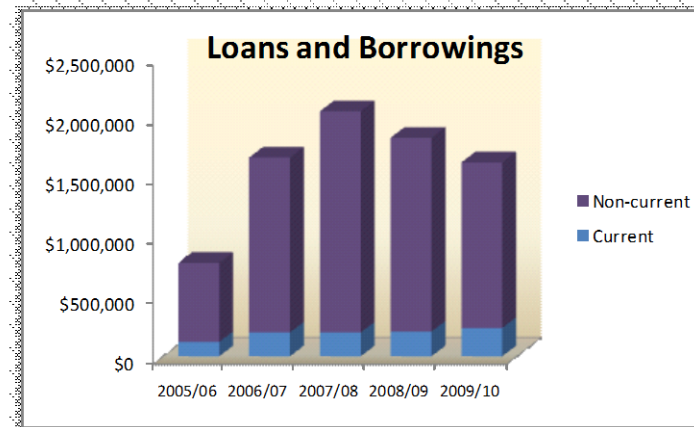
Infringements > 90 days at the 2009/10 financial year end comprise : \$8,792 parking, \$3,140 parking legal fees, local laws \$1,869 and \$884 animals. All infringements which remain unpaid after 28 days are forwarded on to Vic Roads for action. Any infringements which remain outstanding after the next 28 day period are forwarded to Bartels Taylor for action. All outstanding infringements debtors after a total period of 90 days from issue of the infringement come back to Council for action, after which Council's Law Enforcement Officer takes it up within the Court system. At each financial year end, an estimate is included in the provision for doubtful debts, for those infringements which reach the Court system and for which Council receives a court order to write off the debtor balance. The 2009/10 year end included a provision of \$3,826.

48,350

5. Debt position

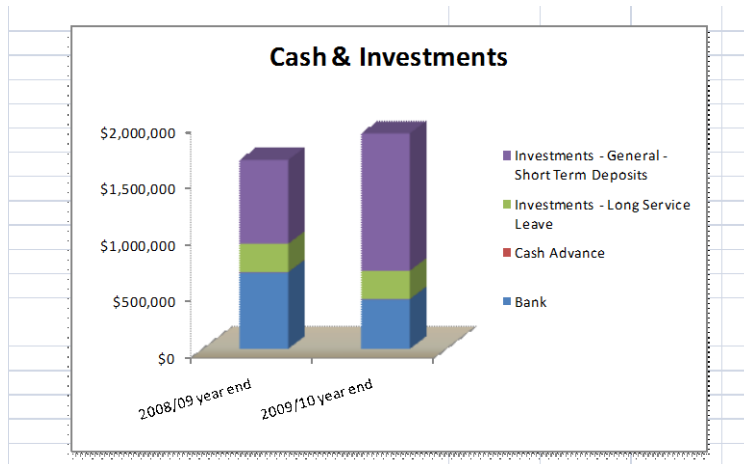
Loan payments are made in the September and March quarters each year.

General Ledger			
Interest-bearing loans and borrowings as at 30 June 2010	2008/09 Year End	2009/10 Year End	Decrease / (Increase)
Current			
Bank overdraft	0	0	0
Borrowings - secured	(206,220)	(219,399)	(13,179)
Total Current	(206,220)	(219,399)	(13,179)
Non-current			
Borrowings - secured	(1,505,314)	(1,492,135)	13,179
Loan redemption	0	206,254	206,254
Net non-current borrowings - secured	(1,505,314)	(1,285,881)	219,433
Superannuation - liability	(114,201)	(114,201)	0
Total Non-current	(1,619,514)	(1,400,082)	219,433
Total interest-bearing loans and borrowings	(1,825,734)	(1,619,480)	206,254



6. Cash and investments

General Ledger				Current Investments Held : 30 June 2010			Interest Income	
Cash and Investments as at 30 June 2010	2008/09 year end	2009/10 year end	Increase /	Maturity	Interest	Amount	Bank	2009/10 YTD Actual
Current								
Bank	677,604	439,883	(237,722)	Long Service Leave			LSL	
Cash Advance	1,450	1,100	(350)	28/09/10	5.40%	250,000	NAB LSL	(12,899)
Investments - Long Service Leave	250,000	250,000	0	Total LSL		250,000	Total LSL	(12,899)
Investments - General - Short Term Deposits	750,000	1,223,335	473,335					
Total Current	1,679,054	1,914,318	235,264	General			General	
				02/07/10	5.00%	300,000	BBL	(12,373)
Non-current				22/07/10	4.75%	412,303	NAB	(30,905)
Share of Geelong Regional Library Corporation	245,968	271,136	25,168	15/08/10	5.50%	511,033	CBA	(12,838)
Total Non-current	245,968	271,136	25,168	Total Gen		1,223,335	ANZ	(11,516)
							Miscellaneous	(10,762)
Total Cash and Investments	1,925,022	2,185,454	260,432	TOTAL		1,473,335	Total Gen	(78,393)
							TOTAL	(91,292)



During the 2009/10 Budget year, available cash was forecast to decrease as reserve funds were expended. The amount in the Crown Land Reserve, generally kept to a minimum of \$100k, has increased significantly over recent years. A number of large projects have drawn on these funds for major expenditure in the coastal and foreshore areas, whilst some have been carried over into the 2010/11 financial year.

7. Capital report

Quarterly Finance Report - 30 June 2010

Crown Land or Council	Project	Description	Adopted Budget 2009/10	Actuals 2009/10	Variance \$	
Capital - Council						
	Asset program					
		Expenditure				
		Adhoc Capital Purchases - Council	\$0	\$21,084	(\$21,084)	Town Hall heaters, VIC air-con, HACC IT equip (HACC funded)
		Annual Computer equipment rollover	\$11,000	\$11,309	(\$309)	
		Annual turnover of Vehicles	\$50,000	\$86,305	(\$36,305)	In line with VAGO guidelines
	Asset program Total		\$61,000	\$118,697	(\$57,697)	
	Bus shelter disabled					
		Expenditure				
		Bus Shelter facility disability upgrades	\$8,000	\$0	\$8,000	
		Trf to CF Reserve - Bus Shelter Disabled Facilities Upgrade		\$8,000	(\$8,000)	
	Bus shelter disabled Total		\$8,000	\$8,000	\$0	
	Bus shelters					
		Expenditure				
		Bus Shelters	\$0	\$7,209	(\$7,209)	
	Bus shelters Total		\$0	\$7,209	(\$7,209)	Grant received end of June 2009 and was therefore part of the surplus c/fwd.
	Drainage					
		Expenditure				
		Drainage Assets Renewal Program	\$20,000	\$8,492	\$11,508	
		Trf to CF Reserve - Drainage Assets Renewal Program		\$11,508	(\$11,508)	
	Drainage Total		\$20,000	\$20,000	\$0	
	Drainage Pt Lonsdale					
		Expenditure				
		Drainage Improvements Point Lonsdale	\$0	\$20,643	(\$20,643)	
	Drainage Pt Lonsdale Total		\$0	\$20,643	(\$20,643)	Girvan Pde, completed 0809, late invoice not accrued
	Golightly amenity block					
		Expenditure				
		Golightly Amenity Block Improvements	\$12,000	\$7,336	\$4,664	
	Golightly amenity block Total		\$12,000	\$7,336	\$4,664	underspend in total (over 2 years)
	Hesse St drainage					
		Income				
		Transfer from Reserve - Hesse St Drainage	\$0	(\$92,800)	\$92,800	
		Expenditure				
		Hesse Street Drainage Stokes to King St	\$0	\$159,026	(\$159,026)	
	Hesse St drainage Total		\$0	\$66,226	(\$66,226)	overspend offset by underspend on Maintenance contract provisional amount not req'd
	Hesse St Revitalisation					
		Income				
		Hesse St Revitalisation Grant	(\$40,000)	\$0	(\$40,000)	
		Transfer from Reserve - Hesse St Revitalisation	\$0	(\$30,000)	\$30,000	
		Expenditure				
		Capex - Hesse Street Revitalisation - Consultation / Development	\$0	\$31,908	(\$31,908)	
		Capex 10/11 - Renewal Council Infrastructure - Hesse St Revitalisation (additional to 09/10 spend)	\$100,000	\$0	\$100,000	
		Trf to Carry Forward Reserve - Hesse St Revitalisation (spend in 10/11)	\$0	\$20,000	(\$20,000)	
		Trf to CF Reserve - Hesse Street Revitalisation Consult/Dev		\$3,092	(\$3,092)	
	Hesse St Revitalisation Total		\$60,000	\$25,000	\$35,000	Additional \$80k allocated in 10/11 budget to complete project

Quarterly Finance Report - 30 June 2010

Maritime Museum				
Income				
	Maritime Museum Grant Income	\$0	(\$69,158)	\$69,158
Expenditure				
	Maritime Museum	\$0	\$68,351	(\$68,351)
	Trf to CF Reserve - Maritime Museum		\$807	(\$807)
Maritime Museum Total		\$0	(\$0)	\$0
PL Bowls Club				
Expenditure				
	Bowls club	\$0	\$17,858	(\$17,858)
PL Bowls Club Total		\$0	\$17,858	(\$17,858)
Expenditure decapitalised as a year end adjustment				
PL shopping centre				
Expenditure				
	Pt Lonsdale shopping centre traffic management	\$30,000	\$0	\$30,000
	Trf to Carry Forward Reserve - P L Shopping Centre Traffic Mgt (spend in 10/11)	\$0	\$30,000	(\$30,000)
PL shopping centre Total		\$30,000	\$30,000	\$0
Records Management				
Income				
	Transfer from Reserve - TRIM Records Mgt System	\$0	(\$25,092)	\$25,092
Records Management Total		\$0	(\$25,092)	\$25,092
underspend, project not proceeding				
Roads				
Income				
	Roads to Recovery Program Grant	(\$40,000)	\$0	(\$40,000)
Grant requested to be deferred till 10/11 and 11/12				
Expenditure				
	Road Resealing	\$40,000	\$27,036	\$12,964
	Trf to CF Reserve - Road Resealing Program		\$12,964	(\$12,964)
Roads Total		\$0	\$40,000	(\$40,000)
Part of annual asset program funded by rates				
Shed				
Expenditure				
	Trf to CF Reserve - Shed		\$6,000	(\$6,000)
	Shed	\$6,000	\$0	\$6,000
Shed Total		\$6,000	\$6,000	\$0
TAC				
Income				
	TAC Grant Income	\$0	(\$18,000)	\$18,000
Expenditure				
	TAC Point Lonsdale Pedestrian & Road Safety Strategy	\$0	\$5,000	(\$5,000)
	Trf to Carry Forward Reserve - TAC Ped & Road Safety Strategy (spend in 10/11)	\$0	\$14,000	(\$14,000)
TAC Total		\$0	\$1,000	(\$1,000)
Council contribution to project (new grant)				
Underground power				
Income				
	Transfer from Reserve - Hobsons to Symonds Underground Power	\$0	(\$18,000)	\$18,000
Underground power Total		\$0	(\$18,000)	\$18,000
Project carried forward from previous years, to be reassessed as new project/proposal				
War Memorial				
Income				
	War Memorial Improvement Grant	\$0	(\$9,890)	\$9,890
Expenditure				
	Kirk Road War Memorial Capital Project	\$0	\$1,217	(\$1,217)
	Trf to CF Reserve - Kirk Road War Memorial		\$8,673	(\$8,673)
War Memorial Total		\$0	\$0	\$0
Capital - Council Total		\$197,000	\$324,876	(\$127,876)

Quarterly Finance Report - 30 June 2010

Capital - Crown				
Aquatic signage				
Income				
	Coastal Risk Mitigation - Aquatic Signage	\$0	(\$85,581)	\$85,581
Expenditure				
	Coastal Risk Mitigation - Aquatic Signage	\$0	\$85,581	(\$85,581)
Aquatic signage Total		\$0	\$0	(\$0)
Asset program				
Income				
	Transfer from Reserve - Asset Maintenance & Replacement Program	(\$215,000)	(\$73,975)	(\$141,025)
Expenditure				
	Renewal, upgrade and new foreshore assets	\$215,000	\$39,314	\$175,686
	Trf to Carry Forward Reserve - Foreshore Asset Maint & Replace Prog	\$0	\$0	\$0
	Foreshore Assets - Renewal	\$0	\$29,600	(\$29,600)
	Adhoc Capital Purchases - Crown Land - asset renewal	\$0	\$4,710	(\$4,710)
Asset program Total		\$0	(\$351)	\$350
Asset program - equipment				
Expenditure				
	Adhoc Capital Purchases - Crown Land - equipment	\$0	\$13,508	(\$13,508)
Asset program - equipment Total		\$0	\$13,508	(\$13,508)
Beach access				
Income				
	Grant - Point Lonsdale Surf Life Saving Club Access Ramp	\$0	(\$50,000)	\$50,000
	Grant - Regional Local Community Infrastructure Program	\$0	(\$30,000)	\$30,000
	Transfer from Reserve - Beach Access Upgrades	(\$20,000)	\$0	(\$20,000)
Expenditure				
	CF Capex - P L Surf Life Saving & Beach Access	\$0	\$0	\$0
	P L Surf Life Saving & Beach Access	\$20,000	\$11,360	\$8,640
	Trf to Carry Forward Reserve - Beach Access Upgrades	\$0	\$68,640	(\$68,640)
Beach access Total		\$0	\$0	\$0
Boat Ramp				
Income				
	Grant Income - Boat Ramp	\$0	\$0	\$0
	Transfer from CF Reserve - Boat Ramp	\$0	(\$13,755)	\$13,755
	Transfer from CL Reserve - Boat Ramp	\$0	(\$12,245)	\$12,245
Expenditure				
	Boat Ramp - Pontoon Replacement	\$0	\$26,000	(\$26,000)
Boat Ramp Total		\$0	\$0	\$0
Cabins				
Income				
	Transfer from Reserve - Recreation Reserve Cabins	(\$85,000)	\$0	(\$85,000)
Expenditure				
	Recreation Reserve Cabins	\$85,000	\$0	\$85,000
Cabins Total		\$0	\$0	\$0

Quarterly Finance Report - 30 June 2010

Camp Kitchen			
	Expenditure		
		Caravan Park Camp Kitchen	\$0 \$1,193 (\$1,193)
Camp Kitchen Total			\$0 \$1,193 (\$1,193)
Caravan Parks			
	Income		
		Transfer from Reserve - Caravan Park Improvement Program	\$0 (\$30,000) \$30,000
	Expenditure		
		Refurbish North Amenity Block at Royal Park (C/Park Improv Prog)	\$0 \$70,278 (\$70,278)
Caravan Parks Total			\$0 \$40,278 (\$40,278)
Cliff Safety			
	Income		
		Coastal Risk Mitigation - Cliff Safety	\$0 (\$28,000) \$28,000
	Expenditure		
		Coastal Risk Mitigation - Cliff Safety	\$0 \$28,467 (\$28,467)
Cliff Safety Total			\$0 \$467 (\$467)
Monahan Centre			
	Income		
		Transfer from Crown Land Reserve - Monahan Centre	\$0 (\$44,210) \$44,210
	Expenditure		
		Monahan Centre	\$0 \$44,210 (\$44,210)
Monahan Centre Total			\$0 \$0 \$0
Netball courts			
	Income		
		Contribution - Netball Courts Lighting	\$0 (\$6,787) \$6,787
		Netball Courts Lighting Grant	\$0 (\$17,196) \$17,196
	Expenditure		
		Netball Courts - Lighting	\$0 \$28,282 (\$28,282)
Netball courts Total			\$0 \$4,299 (\$4,299)
Playground			
	Income		
		Playground and park devt project contribs	(\$60,000) (\$46,000) (\$14,000)
		Playground and park devt project grant	(\$350,000) \$0 (\$350,000)
		Transfer from CF Reserve - Queenscliff Playground Facility	\$0 (\$103,000) \$103,000
		Transfer from CL Reserve - Playground & Park Development Project	(\$100,000) (\$39,901) (\$60,099)
	Expenditure		
		Playground and Park Development Project	\$510,000 \$199,901 \$310,099
		Trf to Carry Forward Reserve - Playground & Park Dev Project (spend in 10/11)	\$0 \$0 \$0
Playground Total			\$0 \$11,000 (\$11,000)
Upgrade power Vic Park			
	Expenditure		
		Upgrade Power, Water & Sewer Vic Park	\$0 \$12,740 (\$12,740)
Upgrade power Vic Park Total			\$0 \$12,740 (\$12,740)
Capital - Crown Land Total			\$0 \$83,135 (\$83,135)
Grand Total			\$197,000 \$408,011 (\$211,011)

Late invoice received after project completed previous year.

overspend

\$6k community bricks shown in other revenue (operating) plus further \$0 contribs due 10/11

Part of overspend relates to capitalised items previously budgeted as operating. No matching transfers from Crown land reserve were effected by year end.

Summary:

Income	(\$490,000)	(\$360,612)	(\$129,388)
Expenditure	\$1,107,000	\$1,067,918	\$39,082
	\$617,000	\$707,305	(\$90,305)
Transfers to/from reserves	\$420,000	\$299,295	\$120,705
	\$197,000	\$408,011	(\$211,011)

Note: Golightly caravan park improvements budgeted as operating (maintenance) added to Capital projects after budget prepared. \$12,000 Total Budgeted expenditure \$1,095,000 plus \$12,000 = \$1,107,000

8. Line item report

Line Item Report for :		June-10				
		ADOPTED BUDGET 2009/10	Actual 2009/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Income						
	Capital Contributions					
	Capital Contributions	\$0	\$0	\$0		Fav
	Contributions					
	Contributions	(\$60,000)	(\$92,287)	\$32,287	35.0%	Fav
	Grants - Capital					
	Capital Grants	(\$390,000)	(\$194,244)	(\$195,756)	-100.8%	Unfav
	Grants - Operating					
	Grants Commission grant	(\$226,000)	(\$208,706)	(\$17,294)	-8.3%	Unfav
	Operating grant & subsidies	(\$416,019)	(\$520,472)	\$104,453	20.1%	Fav
	Interest received					
	Interest received	(\$51,000)	(\$91,292)	\$40,292	44.1%	Fav
	Other income					
	Leases	(\$40,232)	(\$97,001)	\$56,769	58.5%	Fav
	Other income	(\$2,375)	(\$14,956)	\$12,581	84.1%	Fav
	Rental	(\$452)	(\$291)	(\$161)	-55.4%	Unfav
	Proceeds from Asset Sales					
	Proceeds from Asset Sales	(\$50,000)	(\$64,500)	\$14,500	22.5%	Fav
	Rates and charges					
	Garbage charge	(\$7,700)	(\$9,193)	\$1,493	16.2%	Fav
	Rates - commercial	(\$490,223)	(\$557,268)	\$67,045	12.0%	Fav
	Rates - general	(\$4,303,932)	(\$4,203,195)	(\$100,737)	-2.4%	Unfav
	Supplementary rates	(\$20,000)	(\$25,992)	\$5,992	23.1%	Fav
	Reimbursements					
	Other income	(\$2,000)	(\$1,577)	(\$423)	-26.9%	Unfav
	Workcover reimbursement	(\$40,000)	(\$44,904)	\$4,904	10.9%	Fav
	Statutory fees & fines					
	Statutory fees & fines	(\$111,948)	(\$113,229)	\$1,281	1.1%	Fav
	Transfer from CF Reserve - Capital					
	Transfer from CF Reserve - Capital	\$0	(\$289,555)	\$289,555	100.0%	Fav
	Transfer from CF Reserve - Operating					
	Transfer from CF Reserve - Operating	\$0	(\$244,309)	\$244,309	100.0%	Fav
	Transfer from CL Reserve - Capital					
	Transfer from CL Reserve - Capital	(\$420,000)	(\$170,332)	(\$249,668)	-146.6%	Unfav
	Transfer from CL Reserve - Operating					
	Transfer from CL Reserve - Operating	(\$50,000)	(\$60,170)	\$10,170	16.9%	Fav
	User charges					
	User charges	(\$1,466,015)	(\$1,545,616)	\$79,601	5.2%	Fav
	Income Total	(\$8,147,896)	(\$8,549,086)	\$401,190	4.7%	Fav

Note: all **income** items are shown in red, all unfavourable variances are also shown in red.

The report includes transfers to and from reserves, capital expenditure and other non-operating items (and excludes depreciation/non-cash items) and therefore the total is the rates/cash budget outcome for the year.

As mentioned in the summary commentary on page 5, the final result for the year was a turn around from a predicted \$58k deficit to a \$77k surplus.

	ADOPTED BUDGET 2009/10	Actual 2009/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Expenditure					
Bad and doubtful debts					
Bad and doubtful debts	\$0	\$1,739	(\$1,739)	100.0%	Unfav
Capital Expenditure					
Capital Expenditure	\$1,107,000	\$1,067,918	\$39,082	-3.7%	Fav
Carry Forward Capex					
Capital Expenditure	\$0	\$0	\$0		Fav
Employee benefits					
FBT	\$0	\$31,143	(\$31,143)	100.0%	Unfav
Salaries	\$2,611,525	\$2,277,748	\$333,777	-14.7%	Fav
Superannuation	\$0	\$194,164	(\$194,164)	100.0%	Unfav
Training (employee time)	\$7,000	\$10,390	(\$3,390)	32.6%	Unfav
Travel expenses	\$0	\$1,410	(\$1,410)	100.0%	Unfav
Workcover claims	\$40,000	\$46,834	(\$6,834)	14.6%	Unfav
Workcover Premium	\$0	\$27,209	(\$27,209)	100.0%	Unfav
Interest expense					
Interest - leases	\$7,500	\$0	\$7,500		Fav
Interest - loans	\$122,000	\$123,743	(\$1,743)	1.4%	Unfav
Interest - Super Liability	\$6,000	\$7,579	(\$1,579)	20.8%	Unfav
Loan Redemption					
Loan Redemption	\$229,000	\$206,254	\$22,746	-11.0%	Fav
Materials & Services					
Bank charges	\$25,000	\$13,057	\$11,943	-91.5%	Fav
Cleaning	\$83,993	\$84,073	(\$80)	0.1%	Unfav
Contractors/Consultants	\$986,140	\$1,077,766	(\$91,626)	8.5%	Unfav
Donations & Contributions	\$272,038	\$260,541	\$11,497	-4.4%	Fav
Electricity	\$92,230	\$126,969	(\$34,739)	27.4%	Unfav
Gas	\$8,400	\$9,655	(\$1,255)	13.0%	Unfav
Insurance	\$133,905	\$119,696	\$14,209	-11.9%	Fav
Legal expenses	\$41,604	\$55,238	(\$13,634)	24.7%	Unfav
Materials	\$198,197	\$201,398	(\$3,201)	1.6%	Unfav
Memberships/Subscriptions	\$27,764	\$41,041	(\$13,277)	32.4%	Unfav
Minor equipment & works	\$24,227	\$40,207	(\$15,980)	39.7%	Unfav
Other expenses	\$10,000	\$29,867	(\$19,867)	66.5%	Unfav
Plans/assessments	\$130,000	\$22,175	\$107,825	-486.2%	Fav
Postage	\$12,000	\$13,513	(\$1,513)	11.2%	Unfav
Printing, Stationery & Advertising	\$88,745	\$76,435	\$12,310	-16.1%	Fav
Public Relations	\$5,150	\$74	\$5,076	-6864.2%	Fav
Repairs & Maintenance	\$1,281,078	\$1,140,032	\$141,046	-12.4%	Fav
Security	\$24,401	\$10,470	\$13,931	-133.1%	Fav
Services-Misc	\$3,545	\$0	\$3,545		Fav
Telephone	\$32,599	\$32,906	(\$307)	0.9%	Unfav
Training	\$20,000	\$18,660	\$1,340	-7.2%	Fav
Travel expenses	\$64,030	\$65,801	(\$1,771)	2.7%	Unfav
Water	\$19,325	\$48,410	(\$29,085)	60.1%	Unfav

		ADOPTED BUDGET 2009/10	Actual 2009/10	YTD Variance \$	YTD Variance %	Fav/Unfav
Expenditure (cont)						
	Other expenses				YTD Variance %	Fav/Unfav
	Audit fees	\$23,600	\$39,690	(\$16,090)	40.5%	
	Councillor allowances	\$103,550	\$105,060	(\$1,510)	1.4%	Unfav
	Lease		\$21,240	(\$21,240)	100.0%	Unfav
	Other expenses	\$16,603	\$9,305	\$7,299	-78.4%	Fav
	Travel expenses	\$0	\$21,079	(\$21,079)	100.0%	Unfav
	Transfer to CF Reserve					Fav
	Transfer to CF Reserve	\$0	\$278,334	(\$278,334)	100.0%	
	Transfer to CL Reserve					Fav
	Transfer to CL Reserve	\$347,709	\$513,655	(\$165,946)	32.3%	
Expenditure Total		\$8,205,858	\$8,472,478	(\$266,620)	3.1%	Unfav
Grand Total		\$57,962	(\$76,609)	\$134,571	175.7%	Fav